

Economic Affairs Scrutiny Panel

PUBLIC MEETING

Record of Meeting

Date: 1st September 2009
Meeting 27

Present	Deputy M.R. Higgins, Chairman Deputy C.F. Labey, Vice-Chairman Deputy J.M. Maçon
Apologies	
Absent	Deputy S. Pitman Deputy D.J.A. Wimberley Deputy G.P. Southern (Depositor Compensation Scheme Review only)
In attendance	Mr. T. Oldham, Scrutiny Officer Miss. K. Boydens, Scrutiny Officer

Ref Back	Agenda matter	Action
	<p>1. Minutes</p> <p>The Panel agreed to defer consideration of the Minutes of its meetings held on the 10th August 2009 and the 17th August 2009.</p>	
<p>17/08/09 Item 2 515/17(8)</p>	<p>2. Depositor Compensation Scheme</p> <p>The Panel agreed the following actions:</p> <ul style="list-style-type: none"> • a written update on visits to Isle of Man and Guernsey; • all outstanding action points to be dealt with by the Chairman for the next scheduled Panel Meeting; • to contact the Panel's Advisor to consider a possible visit to Jersey the week commencing 14th September 2009; • to contact Senator A. Maclean and OXERA for a possible Public Hearing the week commencing 14th September 2009; • to contact Jersey Bankers Association for a Public Hearing the week commencing the 14th September 2009; • to contact the Society of Trust and Estate Practitioners (STEP) for a Public Hearing the week commencing the 14th September 2009. <p>The Panel noted that the Panel's Advisor, Mr J. R. Labrosse of Patterson and Labrosse Financial Consultants Ltd, Canada had not yet returned his copy of the contract and engagement brief to the Panel.</p> <p>The Panel considered an oral update from the Chairman on his visit with Deputy G.P. Southern to Guernsey. The Panel was advised that a written update on fact-finding visits to Guernsey and the Isle of Man would be available at the next scheduled Panel Meeting.</p>	<p>MH/GS MH</p> <p>KB</p> <p>KB</p> <p>KB</p> <p>KB</p> <p>MH</p>

3. Future Meetings

The Panel noted that its next scheduled meeting would take place at 9:00am in Le Capelain Room, States Building, on Monday 7th September 2009.

The Panel further noted the Public Hearing at 9:15am on Monday 7th September with the Viscount followed by a second Public Hearing at 10:00am with the Chief Executive of Jersey Finance and Chief Executive of Standard Chartered.

Signed

Date:

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Chairman
Economic Affairs Scrutiny Panel